E 2587 (Pages : 2) Reg. No.....

Name.....

B.Com. DEGREE (CBCSS) EXAMINATION, NOVEMBER 2021

First Semester

Core III—BUSINESS REGULATORY FRAMEWORK

(Common for Model I, Model II and U.G.C. Sponsored B.Com. Degree Programmes)

[2013—2016 Admissions]

Time : Three Hours Maximum : 80 Marks

Part A

Answer **all** *questions.*
Each question carries 1 *mark.*

1. Define Agreement.
2. What do you mean by "Quasi Contract" ?
3. Narrate "Wager".
4. Describe "Novation".
5. What is "Vindictive Damage" ?
6. Who is "Pawnee" ?
7. Mention the meaning of "Anticipatory Breach of Contract".
8. Who is a "Substitute Agent" ?
9. What is "Voidable Contract" ?
10. Illustrate an example for "Supervening Impossibility".

(10 × 1 = 10)

Part B

Answer any **eight** *questions.*
Each question carries 2 *marks.*

11. Examine the rules for communication of revocation.
12. Quote any two examples for Unenforceable Contract.
13. What do you mean by Coercion ?
14. State the effect of illegal agreements on collateral transaction.
15. When a mistake is considered as unilateral mistake ?
16. Write notes on Contingent Contract.
17. How a surety is discharged from liability ?

Turn over

18. What are Implied Warranties ?
19. Specify the effect of Misrepresentation.
20. Narrate the meaning of attempted performance or tender, stating the essentials of a valid tender.
21. Distinguish between Sale and Hire Purchase.
22. Can silence be a Fraud ?

(8 × 2 = 16)

Part C

Answer any **six** *questions.*
Each question carries 4 *marks.*

23. "All contracts are agreement but all agreements are not contract." Comment the statement.
24. What is a contract of agency ? What are the different kinds of agent ?
25. Define Bailment and give its characterstics. How does a bailment differ from sale ?
26. "A mere mental acceptance not evidenced by words or conduct is in the eyes of law, no acceptance." Explain by giving an example.
27. Define Fraud and point out its effect on the validity of a contract.
28. Discuss the circumstances under which an offer lapses and stands revoked.
29. What do you understand by performance of a contract ? State who can demand performance and by whom contract must be performed.
30. Define the term Goods. What are the different kinds of Goods as per Sale of Goods Act ?
31. Define Pledge and state the respective rights and duties of pawnor and pawnee.

(6 × 4 = 24)

Part D

Answer any **two** *questions.*
Each question carries 15 *marks.*

32. Who is an unpaid seller of goods and what is his right against the goods ? Has he any remedy against the buyer personally ?
33. What is a Contract of Guarantee ? What are its special features ? Distinguish between Contract of Guarantee and Contract of Warranty.
34. Discuss with suitable illustrations the law relating to validity of contract by minor.
35. State briefly the various modes in which a contract may be discharged.

(2 × 15 = 30)